

VILLAGE OF LAC LABELLE

PUBLIC HEARING NOTICE ON PROPOSED 2021 BUDGET

There will be a public hearing on the proposed 2021 Village of Lac LaBelle budget. The hearing will be held at The Club at Lac LaBelle, 6996 Pennsylvania Street, on Wednesday, November 18, 2020 at 7:30 p.m. The purpose of this hearing is to receive public input. Anyone desiring the budget in full may contact the Clerk's office for a copy at 262-569-6190.

VILLAGE OF LAC LABELLE

2021 Budget		Current	
General Fund	2020	2021	Budget %
10/19/20		Proposed	Increase
	Budget	Budget	(Decrease)

REVENUES AND OTHER SOURCES

Allocated Levy	410,000	410,000	0.00%
State shared revenue	4,512	4,512	
State highway aid	10,055	9,049	
Fire Dues	2,800	2,800	
Dog Licenses	300	300	
Building Permits	20,000	18,000	
Zoning fees	2,000	2,000	
Court Penalties	4,000	1,000	

Transfer from Capital Projects	-	-	
Interest	1,400	300	
Reimbursement - water patrol	-	-	
Beal Loan Proceeds	8,277	-	
Other Warner Cable	4,000	4,000	
Other Recycle Permits	700	1,000	
Other Licenses	200	300	
Other Insurance Dividend	3,000	2,300	
Other Special Events	500	500	
Other Snow Reimbursement	850	-	
Other Misc	200	200	
Total Revenues	472,794	456,261	-3.50%

EXPENDITURES AND OTHER USES

General Government	159,681	173,181	
Public Safety	187,619	188,387	
Highway and Transportation	59,500	72,500	
Park and Recreation	15,000	18,000	

Contingency	100	100	
	<hr/>		
Total Expenditures	421,900	452,168	7.17%
	<hr/>		
Excess of Revenues over (under) Expenditures	50,894	4,093	
Fund Balance, beginning	(33,918)	26,931	
	<hr/>		
Fund Balance, ending	16,976	31,024	
	<hr/>		
Tax rate per \$1,000 assessed value	4.4784	4.2774	-4.49%
Assessed value	122,030,674	127,763,985	4.70%
Tax levy:			
General Fund	410,000	410,000	
Debt Service	93,500	93,500	
Capital Projects	6,000	6,000	
Special Revenue Fund - Garbage	37,000	37,000	
	<hr/>		
Total Tax Levy	546,500	546,500	0.00%
	<hr/>		

MUNICIPAL CLERK, LORI J. SCHIEK